

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1530 - HB 1524

April 2, 2019

SUMMARY OF BILL: Extends eligibility, to include a child whose parent died, for a 25 percent discount on tuition at any state institution of higher education in Tennessee to every child under 24 years of age whose parent is or was employed as a full-time certified teacher in a public school in Tennessee or as a full-time technology coordinator in an LEA in Tennessee.

ESTIMATED FISCAL IMPACT:

Decreases State Revenue –

Exceeds \$2,000/TN Institutions of Higher Education

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-7-119, any child who is receiving the tuition discount whose parent dies during the time the child is enrolled and receiving the discount is eligible to continue to receive the discount.
- The provisions in the legislation will allow a child who is not yet enrolled in an institution of higher education to still be eligible to receive such discount.
- The precise number of new eligible students is unknown in any given year, but it is reasonably estimated that at least one additional student will receive a 25 percent tuition discount each year as a result of this legislation.
- The average cost of in-state tuition across all higher education institutions is approximately \$8,145.
- The recurring decrease in state revenue to institutions of higher education is estimated to exceed \$2,036 ($8,145 \times 25\% \times 1$).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/lam

SB 1530 - HB 1524